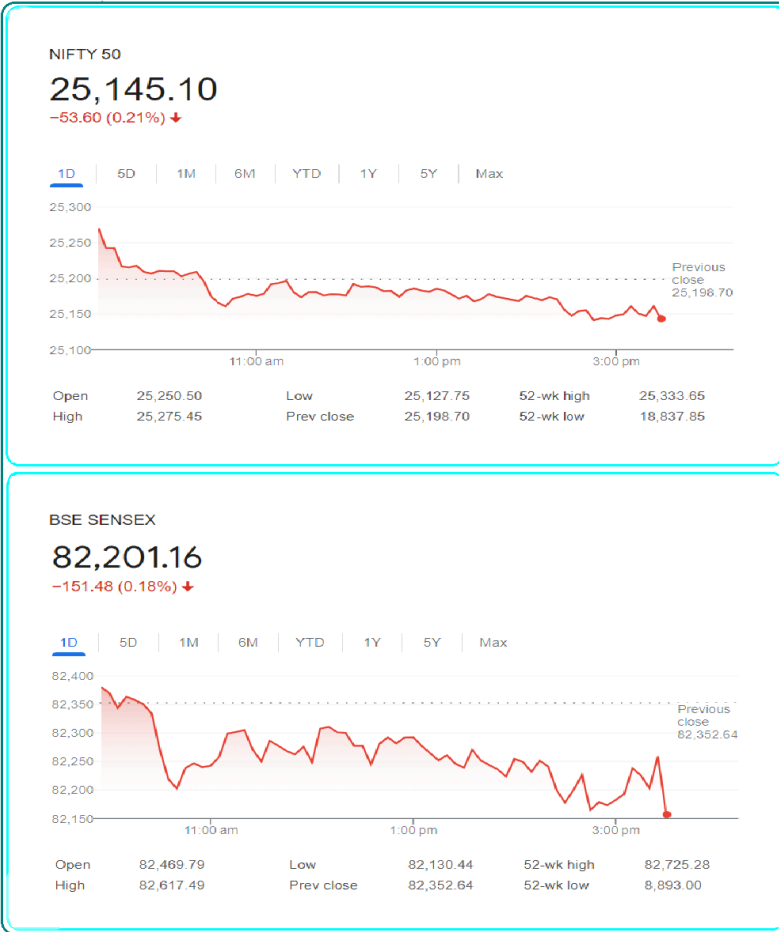


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	25145.10	25198.70	-0.21%
S&P BSE SENSEX	82201.16	82352.64	-0.18%
NIFTY MID100	59448.50	59223.70	0.38%
NIFTY SML100	19520.95	19322.25	1.03%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	51473.05	51400.25	0.14%

Market Wrap Up

- The domestic equity barometers ended with minor losses. The Nifty settled below 25,150 level after hitting the day's high of 25,275.45 in early trade. Trading was volatile due to expiry of weekly index options on the NSE.
- The S&P BSE Sensex, declined 151.48 points or 0.18% to 82,201.16. The Nifty 50 index lost 53.60 points or 0.21% to 25,145.10.
- The S&P BSE Mid-Cap index rose 0.27% and the S&P BSE Small-Cap index gained 0.56%. The S&P BSE Mid-Cap and S&P BSE Small-Cap index hit an all-time high at 49,337.63 and 56,771.39 respectively.
- On the BSE, 2,249 shares rose and 1,679 shares fell. A total of 110 shares were unchanged.
- Among the sectoral indices, the Nifty Media index (up 0.81%), the Nifty Consumer Durables index (up 0.66%) and the Nifty IT index (up 0.46%) outperformed the Nifty 50 index. Meanwhile, the Nifty Realty index (down 0.97%), the Nifty Auto index (down 0.38%) and the Nifty Oil & Gas index (down 0.38%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **September** series futures witnessed an unwinding of **short** position. Open Interest has been DEcreased by **6401** contracts at the end of the day.
- **Long** position build up for the **September** series has been witnessed in **SBIN, ICICIBANK, HDFCBANK, INFY**.
- **Short** position build up for the **September** series has been witnessed in **RELIANCE, LT, BHARTIARTL, BAJFINANCE**.
- **Unwinding** position for the **September** series has been witnessed in **BAJAJFINSV, ITC, BERGEPAIN**.

(Source: Capitaline F&O)

NIFTY AUTO	25835.30	25934.25	-0.38%
NIFTY FMCG	63700.40	63742.90	-0.07%
NIFTY IT	42644.65	42450.50	0.46%
NIFTY METAL	9212.95	9185.50	0.30%
NIFTY PHARMA	23156.70	23184.40	-0.12%
NIFTY REALTY	1041.95	1052.20	-0.97%
BSE CG	72375.51	72820.21	-0.61%
BSE CD	64396.01	63872.03	0.82%
BSE Oil & GAS	32415.73	32514.04	-0.30%
BSE POWER	8098.17	8128.37	-0.37%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	36657.09	37047.61	-1.05%
HANG SENG	17444.30	17457.34	-0.07%
STRAITS TIMES	3458.66	3441.38	0.50%
SHANGHAI	2788.31	2784.28	0.14%
KOSPI	2575.50	2580.80	-0.21%
JAKARTA	7681.04	7672.90	0.11%
TAIWAN	21187.71	21092.75	0.45%
KLSE COMPOSITE	1664.82	1670.24	-0.32%
ALL ORDINARIES	8187.70	8157.00	0.38%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	119706.21	114786.42
NSE F&O	39106118.92	56478641.06

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	688.69

(Source: [NSE](#))

Corporate News

- **Britannia Industries** is in talks to acquire a controlling stake in Kishlay Foods, a Guwahati-based maker of western and ethnic snacks, biscuits, sweets, potato chips, noodles and tea, at a valuation of Rs 600- 700 crore.
- **Reliance** is preparing for a big capital infusion of up to Rs 3,900 crore into its FMCG arm through a mix of equity and debt to compete with Hindustan Unilever, ITC, Coca-Cola, Adani Wilmar and others for a bigger slice of the Indian fast-moving consumer goods market.
- **Dr Reddy's Laboratories** and **Lupin** are recalling products in the US due to manufacturing issues, as per the US Food and Drug Administration (USFDA). Dr Reddy's Laboratories Inc, a subsidiary of Hyderabad-based drug firm, is recalling Ibuprofen tablets in multiple strengths, the US health regulator said in its latest enforcement report.
- Hinduja-owned IndusInd International Holdings' (IIHL) Rs 9,861-crore acquisition of Anil Ambani-promoted **Reliance Capital** has hit another roadblock, with the Mauritius based company saying the final payment to creditors would have to be adjusted for more than Rs 1,000 crore in Goods and Services Tax (GST) dues that insurance companies owned by Reliance Capital owes to the tax department.
- **Linde India Ltd** announced that it has signed a plant sale agreement with **Tata Steel Ltd** to acquire industrial gas supply assets, specifically two 1800 tpd air separation units (ASUs) from Tata Steel's Kalinganagar phase two expansion project.
- **Lupin** launched Mirabegron extended-release tablets in the US after receiving an approval from the United States Food and Drug Administration (USFDA).
- **Shilpa Medicare** announced that it has submitted new drug application (NDA) to U.S. Food and Drug Administration (USFDA) for Oxylanthanum Carbonate.
- **Sona BLW** is in talks with **Escorts Kubota** to acquire its trains business, according to persons familiar with the subject. The sale might be valued at around Rs 2,000 Crore.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
TITAN	3722.85	3607.70	3.19%
LTIM	6149.30	6071.20	1.29%
WIPRO	524.85	519.15	1.10%
BPCL	360.70	357.25	0.97%
ITC	511.20	506.35	0.96%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
CIPLA	1627.75	1651.90	-1.46%
RELIANCE	2985.95	3029.10	-1.42%
DRREDDY	6695.75	6787.20	-1.35%
COALINDIA	497.00	503.65	-1.32%
BRITANNIA	5850.00	5926.55	-1.29%

(Source: [Moneycontrol](#))

- **Alembic Pharmaceuticals** has received final approval from the US Food & Drug Administration (USFDA) for its Abbreviated New Drug Application (ANDA) Albendazole Tablets USP, 200 mg. The approved ANDA is therapeutically equivalent to the reference listed drug product (RLD), LAlbenza Tablets, 200 mg, of Impax Laboratories, Inc. (Impax).
- **Rites** announced that it has signed a memorandum of understanding (MoU) with NBCC (India) for consultancy work.

- **Dilip Buildcon** has been declared as L-1 bidder for the tender floated by the Konkan Railway Corporation on Engineering, Procurement & Construction basis in the state of Kerala. The company bid project cost is Rs 1,341 crore.
- **RailTel Corporation of India** said that it has received a work order from Northern Railways for Railway Telecom Project aggregating to Rs 10.92 crore.
- **SAIL** is eager to join in the vital Mineral Mission, which aims to safeguard the country's vital mineral supply chain by ensuring mineral availability from both domestic and foreign sources.
- **Nazara Technologies** has signed a landmark Memorandum of Understanding (MoU) with the Government of Telangana. Through this strategic partnership Nazara aims to establish a pioneering AI Center of Excellence (AI CoE) focusing on gaming and digital entertainment, positioning Nazara as a leader in AI-driven gaming and digital entertainment space and Telangana as a global hub for AI innovation.
- **Bharti Airtel** has completed the deployment of the additional spectrum it acquired in July 2024. The deployment of additional 5 MHz on the 1800 band in Assam and additional 5 Mhz on the 2100 band in Assam & Northeast each will give a boost to Airtel's 5G/4G network capacities which, in turn, will improve and enhance data speeds and provide significantly better coverage inside homes and buildings both in urban and rural areas.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- U.S. trade deficit widened to \$78.8 billion in July from a revised \$73.0 billion in June. Imports surged by 2.1% to \$345.4 billion in July after climbing by 0.7% to \$338.3 billion in June. Exports rose by 0.5% to \$266.6 billion in July after jumping by 1.7% to \$265.3 billion in June.
- U.S. factory orders spiked by 5.0% in July after plunging by 3.3% in June.
- Eurozone retail sales edged higher by 0.1% from the prior month in July of 2024, trimming the revised 0.4% slump in the prior month. From the previous year, retail volume in the currency bloc fell by 0.1%.
- Germany's factory orders grew by 2.9% month-over-month in July 2024, coming after an upwardly revised 4.6% gain in the previous month. In a three-month comparison, new orders were 1.7% higher in the period from May to July than in the prior three months.
- Australia posted a merchandise trade surplus of A\$6.009 billion in July, up from the downwardly revised A\$5.425 billion surplus in June (originally A\$5.589 billion). Exports were up 0.7% following the downwardly revised 1.4% increase in the previous month (originally 1.7%). Imports fell 0.8% on month after adding a downwardly revised 0.4% a month earlier (originally 0.5%).

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 69.45/bbl (IST 17:00).
- INR weakened to Rs. 83.99 from Rs. 83.96 against each US\$ resulting in daily change of 0.03%.
- The total growth of the industry was just 2.88% YoY, for the month of August, according to FADA. The total number of automobile sales in the country for the month of August was 18,91,499, a down from 20,34,116 in July. This accounts to a massive decline of 7.01% MoM. Two wheeler sales grew 6.28% YoY, despite a 7.29% MoM decline, which was due to rain disruptions and market saturation, said the release by FADA. While Passenger Vehicles (PV) sales Declined by 4.53% YoY and 3.46% MoM. Overall PV registrations last month stood at 3,09,053 units, as compared to 3,23,720 units in August 2023. Commercial Vehicles (CV) saw a sharp drop with an 8.5% MoM and 6.05% YoY decline. The three wheeler segment saw a decline of 4.54% MoM but saw a nominal increase of 1.63% YoY.
- The Swiss government has submitted its proposed free trade agreement with India to parliament, moving closer to a deal that could open up the world's most populous country to Swiss exports.
- The government is set to sell a 6.8% stake in General Insurance Corporation of India (GIC Re) through an offer-for-sale, priced at Rs 395 per share. This move aims to raise around Rs 4,700 crore and contribute to the disinvestment fund.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 06/09/2024

Gensol Engineering Limited	Fund Raising
Sandur Manganese & Iron Ores Limited	Fund Raising
Spandana Sphoorty Financial Limited	Fund Raising
Vivimed Labs Limited	Financial Results

(Source: NSE)

Corporate Actions as on 06/09/2024

eClerx Services Limited	Dividend - Re 1 Per Share
Gujarat State Petronet Limited	Dividend - Rs 5 Per Share
Jagsonpal Pharmaceuticals Limited	Dividend - Rs 5 Per Share
Metro Brands Limited	Dividend - Rs 2.25 Per Share
Patel Integrated Logistics Limited	Rights 8:103 @ Premium Rs 8/-
PPAP Automotive Limited	Dividend - Rs 1.25 Per Share
Qness Corp Limited	Dividend - Rs 6 Per Share
Senco Gold Limited	Dividend - Re 1 Per Share
Agarwal Industrial Corporation Limited	Dividend - Rs 3 Per Share
GNA Axles Limited	Dividend - Rs 2 Per Share
Gujarat Narmada Valley Fertilizers and Chemicals Limited	Dividend - Rs 16.50 Per Share
Jocil Limited	Dividend - Re 1.5 Per Share
KRBL Limited	Dividend - Rs 4 Per Share
Medi Assist Healthcare Services Limited	Dividend - Rs 4 Per Share
Nahar Capital and Financial Services Limited	Dividend - Rs 1.50 Per Share
Nahar Poly Films Limited	Dividend - Re 1 Per Share
Nahar Spinning Mills Limited	Dividend - Re 1 Per Share
NBCC (India) Limited	Dividend - Re 0.63 Per Share
NDL Ventures Limited	Dividend - Re 1 Per Sh
Shipping Corporation of India Land and Assets Limited	Dividend - Re 0.66 Per Share
Shipping Corporation Of India Limited	Dividend - Re 0.50 Per Share
SML Isuzu Limited	Dividend - Rs 16 Per Share
Sterling Tools Limited	Dividend - Rs 2 Per Share
Tatva Chintan Pharma Chem Limited	Dividend - Rs 2 Per Share
Triveni Engineering & Industries Limited	Dividend - Re 1.25 Per Share
Triveni Turbine Limited	Dividend - Rs 1.30 Per Share
Uniphos Enterprises Limited	Dividend - Rs 5.7 Per Share

Vardhman Acrylics Limited	Dividend - Rs 2 Per Share
Vardhman Holdings Limited	Dividend - Rs 5 Per Share
Vardhman Special Steels Limited	Dividend - Rs 2 Per Share
Vardhman Textiles Limited	Dividend - Rs 4 Per Share
VST Industries Limited	Bonus 10:1
Zen Technologies Limited	Dividend - Re 1 Per Share
eClerx Services Limited	Dividend - Re 1 Per Share
Gujarat State Petronet Limited	Dividend - Rs 5 Per Share

(Source: NSE)

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SHRIRAM INSIGHT SHARE BROKERS LTD. CK-5, Sector-II, Saltlake City, Kolkata - 700091 | Tel : 2359 4612, 2359 4614, 2359 4877 | Fax : (033) 2321-8429 | E-mail : research@shriraminsight.com | www.shriraminsight.com |